

November 15-16, 2012

ITEM 157-201-R1112

Revised Operating Budgets-FY2013: Dawson Community College

THAT

The Board of Regents of Higher Education authorizes the revised fiscal year 2013 operating budget for Dawson Community College as submitted herein. The revised budget reflects the anticipated loss of student FTE and the associated reduction in tuition revenue and State funding.

EXPLANATION

As noted during the September 2012 Board of Regents meeting, Dawson Community College enrollment and related tuition projections used in developing its FY13 Budget were overly optimistic given the regions strong economy. The original revenue estimate was based on resident enrollment of 350 FTE. The revised tuition revenue estimate is based on resident enrollment of 225 FTE; a decrease in resident enrollment of 125 FTE. Additionally, the anticipated reversion of State assistance was increased from \$10,735 to \$50,402 to reflect the drop in resident FTE.

The FY13 decrease in tuition revenue associated with the enrollment decline is estimated at \$330,000. The additional reversion of State assistance is estimated at \$39,667.

	9/20/2012	11/29/2012	Difference
Registration/Tuition	991,985.00	661,985.00	(330,000.00)
Reversion In State Assistance	(10,735.00)	(50,402.00)	(39,667.00)
Total	981,250.00	611,583.00	(369,667.00)

Dawson Community College is presenting a revision of the budget to more accurately reflect the present environment. Our long term plan spans a period of five years beginning with fiscal year 2013 and ending with fiscal year 2017. The plan is designed to include three main time periods. Fiscal year 2013 is in the first period, the second period includes fiscal years 2014 and 2015. Fiscal years 2016 and 2017 comprise the third period.

	<u>Revised Budget</u>	<u>Proposed Reduction in Expenditures</u>
Operating Budget Revisions:		
Reduction in Tuition & Fee Revenue	(330,000)	
Reversion in State Assistance	(39,667)	
Net Reduction in Revenues	(369,667)	
Proposed Reduction in Expenditures:		
Faculty Salaries		(174,308)
Academic Program and Operations		(80,959)
Student Support Services		(64,400)
Waiver Costs		(50,000)
Net Decrease		(369,667)

Campus: Dawson Community College

Reporting Metric - Revised 2013 Enrollment

	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Budgeted	FY13 Revised	FY13 Decrease Under Budget
Resident	382.0	380.0	327.0	274.0	350.0	225.0	-125.0
WUE	37.0	36.0	34.0	43.0	30.0	47.0	17.0
Non-resident	33.0	33.0	58.0	48.0	30.0	22.6	-7.4
Total	452.0	449.0	419.0	365.0	410.0	294.6	-115.4
Undergraduate	452.0	449.0	419.0	365.0	410.0	294.6	-115.4
Graduate							
Total	452.0	449.0	419.0	365.0	410.0	294.6	-115.4

Note: In early 2013 Dawson Community College will submit a budget amendment for approval to spend unanticipated LGST (oil and gas) revenues. The aforementioned budget revision does not reflect the unanticipated LGST revenues.

ATTACHMENTS

No Attachments