I recommend approval of the FY 2012-13 labor agreement between the Montana University System and the Pacific Northwest Regional Council of Carpenters.

The agreement covers approximately 30 employees in Missoula, Bozeman, Billings and Butte.

The major revisions to the new labor agreement are across-the-board annualized base wage increases on October 1, 2011 of one percent plus $500 per year and on October 1, 2012 of two percent plus $500 per year.

The agreement also includes a number of other housekeeping items that have no fiscal impact.