

MONTANA BOARD OF REGENTS OF HIGHER EDUCATION
Policy and Procedures Manual

SUBJECT: PHYSICAL PLANT

Policy 1007 – Lease of campus property

Effective November 18, 1999; Issued December 10, 1999; ~~Rescinded September 22, 2011~~

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Board policy:

~~1. All leases of campus property for periods exceeding in duration the period covered by the biennial budget, except housing agreements, must be approved by the Board of Regents.~~

~~2. No lease shall exceed 20 years, including options to renew.~~

~~3. Lease agreements shall contain a restriction prohibiting the lessee from making material alterations or improvements on or to the leased property without prior written authorization of the President or Chancellor. Any alterations or improvements must conform to the aesthetics of the campus.~~

History

Item 29-001-R1080, Lease of Campus Property; Montana University System, October 31, 1980; Item 3-008-R1273 as revised April 13, 1981 and November 18, 1999 (~~Item 104-103-R0999~~); ~~Item 152-130-R0911, Rescinded September 22, 2011.~~