

**Family Medicine Residency of Western Montana  
Revenue and Expense Forecast**

	<u>Program Year 1</u>	<u>Program Year 2</u>	<u>Program Year 3</u>
<b>INCOME SOURCES:</b>			
Hospital Revenue from Resident and Faculty Services	\$ 1,631,684	\$ 3,170,009	\$ 4,772,127
Partnership Health Income from Resident and Faculty Services	\$ 434,179	\$ 987,525	\$ 1,963,022
Other	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 2,065,864</b>	<b>\$ 4,157,535</b>	<b>\$ 6,735,150</b>
<b>EXPENSES:</b>			
Salaries: Administration	\$ 379,440	\$ 387,029	\$ 394,769
Faculty	\$ 454,410	\$ 652,331	\$ 1,050,596
Residents	\$ 479,400	\$ 977,976	\$ 1,496,303
Administrative Support	\$ 81,600	\$ 124,848	\$ 169,793
Payroll Taxes/Benefits	\$ 370,686	\$ 594,736	\$ 880,349
<b>Total Salaries/Benefits</b>	<b>\$ 1,765,536</b>	<b>\$ 2,736,919</b>	<b>\$ 3,991,811</b>
Contract Services	\$ 150,000	\$ 150,000	\$ 150,000
Clinic Personnel; Ancillaries Contract; Fees; Supplies	\$ 435,963	\$ 806,989	\$ 1,426,944
Clinic Occupancy Expenses	\$ 136,623	\$ 175,940	\$ 448,751
<b>Total Clinic Operating Expenses</b>	<b>\$ 572,586</b>	<b>\$ 982,929</b>	<b>\$ 1,875,695</b>
Continuing Education & Travel	\$ 52,324	\$ 100,966	\$ 152,839
Accreditation/Dues/Recruiting	\$ 51,422	\$ 51,422	\$ 51,422
Supplies/ Postage/Telephone	\$ 39,466	\$ 48,629	\$ 57,713
IT - Technology	\$ 20,001	\$ 20,001	\$ 20,001
Administrative Fee - UM	\$ 55,000	\$ 80,000	\$ 125,000
Consulting	\$ -	\$ -	\$ -
<b>Total Expenses</b>	<b>\$ 2,706,335</b>	<b>\$ 4,170,866</b>	<b>\$ 6,424,481</b>
Excess (Deficit) Revenues Over Expense from Operations	\$ (640,471)	\$ (13,332)	\$ 310,669
Grants and Deficit Pledges from Health Care Service Partners	\$ 640,471	\$ 13,332	\$ -
Excess Revenues Over Expenses	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 310,669</u>

As of 9.5.11