

BUDGET ANALYSIS

| Program Name: Nursing (state standard three-year curriculum) | | | | | | | | | |
|---|---------------|-------------|---------------|-------------|---------------|-------------|---------------|--|---------------|
| Campus: MONTANA STATE UNIVERSITY - GREAT FALLS COLLEGE OF TECHNOLOGY | | | | | | | | | |
| | Year 1 | | Year 2 | | Year 3 | | Year 4 | | Year 5 |
| | FY12 | | FY13 | | FY14 | | FY15 | | FY16 |
| Estimated ENROLLMENT | | | | | | | | | |
| FTE Enrollment (pre-nursing & nursing students)* | 122 | | 137 | | 140 | | | | |
| Estimated Incremental REVENUE | | | | | | | | | |
| Use of Current General Operating Funds | | | | | | | | | |
| State Funding for Enrollment Growth | | | | | | | | | |
| Tuition Revenue | | | | | | | | | |
| A. Gross Incremental Tuition Revenue | 368,928 | | 414,288 | | 423,360 | | - | | - |
| B. Reductions to Incremental Tuition | | | | | | | | | |
| C. Net Tuition Revenue (A-B) | 368,928 | | 414,288 | | 423,360 | | - | | - |
| Program Fees (\$45/student) | 900 | | 1,800 | | 1,800 | | - | | - |
| External Funds** | 30,000 | | 30,000 | | 30,000 | | | | |
| Other Funds (please specify) | | | | | | | | | |
| TOTAL Estimated Incremental Revenue | 399,828 | | 446,088 | | 455,160 | | - | | - |
| Estimated Incremental EXPENDITURES | | | | | | | | | |
| Personal Services | FTE | Cost | FTE | Cost | FTE | Cost | | | |
| Faculty*** | 5 | 273,000 | 6 | 337,428 | 6 | 347,551 | | | |
| Staff | 1 | 75,000 | 1 | 75,000 | 1 | 75,000 | | | |
| Operating Expenses | | 10,035 | | 16,000 | | 18,000 | | | |
| Indirect Expenses | | 803 | | 1,280 | | 1,440 | | | |
| Start-up Expenditures | | 6,985 | | 5,000 | | | | | |
| TOTAL Estimated Incremental Expenditures | | 365,823 | | 434,708 | | 441,991 | | | |
| Estimated Revenues Over/(Under) Expenditures | | 34,005 | | 11,380 | | 13,169 | | | |

* Includes both pre-nursing and nursing students in the PN and RN programs. Pre-nursing numbers based off of FY11 enrollment, and program numbers assume 75% capacity in FY113, and full capacity in FY14.

** Support from Benefis Health Systems for RN nursing faculty.

*** Includes 3.0 FTE in full-time, tenured/tenure-track nursing faculty, plus approximate 2.0 FTE in proportionate related instruction faculty and 1.0 FTE in clinical faculty (years 2 and 3).