

ITEM 147-2905-R0510

Revised Operating Budgets – FY 2010: Montana State University-Great Falls College of Technology

THAT

The Board of Regent of Higher education authorizes the amended fiscal year 2010 operating budget for MSU – Great Falls College of Technology as submitted on the attached documentation.

EXPLANATION

MSU – Great Falls College of Technology has exceeded enrollment projections used in developing the institution’s FY 10 operating budget by 218.9 FTE.

The additional budget authority requested by MSU-Great Falls College of Technology is \$707,460. This includes:

Tuition and Fees	\$732,628
Other Revenues.....	(25,168)

The majority of this revenue has already been committed to expenditures associated with accommodating the additional students enrolled at the College. These expenditures include instructional and support costs associated with added course sections, overtime expenses in key areas such as student and academic support services, overload compensation for contracted faculty who assumed additional instructional duties, and added operations. Any remaining revenue will be used for: accommodating the Governor’s budget reductions; deposits into the College’s Designated Reserve Account as allowable under Board Policy 901.15; and investment in one-time expenditures in areas most likely to aid the College’s institutional effectiveness.

The approving authority for the university system is defined by 17-7-102(3)(f) MCA to be the Board of Regents of Higher Education or its designated representative. Further, in accordance with 17-7-402(1)(a)(ii) MCA, the Board of Regents or its designated representative is the authority responsible for approving budget amendments for spending additional tuition collected.

ATTACHMENTS

MSUGF Revised Enrollment Metric (Excel Spreadsheet)