

ITEM 145-101-R1109 Revision of Board of Regents Policy 401, Research and Technology Transfer

THAT: The Board of Regents of Higher Education repeal Policy 404.1, Indirect Cost Allowance; Carl Perkins Projects

EXPLANATION: Policy 404.1 incorrectly identifies the indirect rate as 5%. The Education Department General Administrative Regulations (EDGAR) regulation § 75.562 Indirect cost rates for educational training projects makes the BOR policy unnecessary. The EDGAR policy states the following:

(c)(1) Indirect cost reimbursement on a training grant is limited to the recipient's actual indirect costs, as determined in its negotiated indirect cost rate agreement, or eight percent of a modified total direct costbase, whichever amount is less.

ATTACHMENTS: Revised Policy 404.1