

ITEM 143-1504-R0509

May 28-29, 2009

Authorization to Lease South End Zone and part of the press box area of Alumni Coliseum to Montana Tech Foundation for the Purpose of Installing a Scoreboard; Montana Tech of The University of Montana

THAT:

The Board of Regents of Higher Education authorizes Montana Tech of The University of Montana to install a scoreboard in the part of Alumni Coliseum known as the South End Zone and part of the Press Box area where the controls for the scoreboard will be located. Alumni Coliseum is a portion of the Montana Tech campus on West Park Street in Butte, Silver Bow County, Montana. In addition, Montana Tech is authorized to lease the above described portion of its campus to the Montana Tech Foundation for the purpose of constructing and installing a modern scoreboard in accordance with MCA 20-25-309. The proposed lease agreement, terminates the earlier of either completion of the scoreboard installation or June 30, 2012.

EXPLANATION

MCA 20-25-309 permits the leasing of university system land and facilities to a private non-profit foundation for the purpose of constructing or renovating athletic facilities.

The Montana Tech Foundation is a private non-profit foundation. Montana Tech requests authority to lease the south End Zone area and part of the press box area to the Montana Tech Foundation for a period of not more than three years to begin July 1, 2009.

It is anticipated that the actual construction part of this project will cost not more than \$300,000. No appropriated funds will be allocated to this project. Funding will come from in-kind donations and cash donations to the Montana Tech Foundation.

The plans and specifications will be reviewed by the Division of Architecture and Engineering of the Department of Administration (A and E). When completed the renovations and construction will be reviewed by A and E as provided in MCA 20-25-309, MCA 18-2-103(1)(a) and (1)(e) and Title 18, Ch. 2, Part 4.

In accordance with MCA 20-25-309, after approval of this request the Commissioner of Higher Education, on behalf of the Board of Regents, will submit a report to the Director of Office of Budget and Planning certifying that the conditions of this statute have been satisfied.

Attachments: Proposed Lease Agreement with Montana Tech Foundation