PROJECTS THAT HAVE BEEN REJECTED BY THE LEGISLATURE ARE NOT ELIGIBLE TO BE FUNDED THROUGH INTERCAP.

STATE OF MONTANA BOARD OF INVESTMENTS
INTERCAP PROGRAM
APPLICATION FOR BOARD OF REGENTS INSTITUTIONS ONLY

Please print or type and return completed application to:

Commissioner of Higher Education
Office of Fiscal Affairs
46 N. Last Chance Gulch
P.O.Box 203101
Helena, MT  59620-3101
Telephone:  (406) 444-6570

1. Applicant Information Summary
   A. Applicant Name Montana State University
   B. Mailing Address Vice President of Research Office; 207 Montana Hall
      Bozeman, Montana 59717-2460
   C. Officer Preparing Application Leslie Schmidt  Title  Assistant Vice President of Research
      Phone #  (406) 994-2381  Fax # (406) 994-7951  E-Mail lschmidt@montana.edu
   D. Federal Employer Identification Number 81-6010045

2. Project Information
   A. Project Description* Renovation of Cooley Lab (two floors)
      *Please give specific details, e.g. type of vehicles, equipment, improvements, construction, etc. If more than one project, please indicate each separately.
   B. Funding Sources:
      University Portion $ 125,000
      Other Funding Sources (federal grant) $ 4,000,000
      INTERCAP Portion $ 4,000,000
      Total Project Cost $ 8,125,000
   C. Requested Loan Amount $ 4,000,000
   D. Requested Loan Term: 10 Years
   E. INTERCAP loan funding date Approximately December 2008

3. Source of Repayment of Loan - What source(s) of revenue will the University pledge toward this debt

   (check one)

   Revenue Source  Amount  Type of Revenue Pledge
   Facilities & Administrative Indirect Cost Recoveries $4,000,000* Surplus Net Revenue Pledge
   * Plus interest expenses Direct Pledge

   TOTAL $ 4,000,000*
Please include any additional information that would clarify or enhance the financial circumstances of the applicant or better describe the source of repayment of the loan. Attach separate sheets if necessary.

The university has received federal funding in the amount of $4,000,000 for this project. Additionally, $125,000 has been committed from our Facilities Services from maintenance funds. The balance of $4,000,000 (plus interest) will be repaid from revenues from recovered facilities and administrative (F&A) costs. Please see attachments.

**AUTHORIZATION**

1. Required supplemental information to accompany the application is as follows:

   Building alteration/addition/repair projects over $150,000
   - ☑ Copy of governor's letter of consent to project, in accordance to 18-1-102 Montana Code Annotated
   - ☑ Loans over $500,000
   - ☑ Copy of governor's consent letter as stated above (if applicable)
   - ☑ Copy of Board of Regents - Agenda Item approving project and authorization to secure loan through INTERCAP. Please include vote results.

2. By initialing each item, the preparer of this Application on behalf of the Applicant hereby certifies the following:

   - that all of the information contained herein is true, accurate and complete as of the date hereof.
   - that this project has not been previously rejected by the Legislature.
   - that the Source of repayment is a pledge of net income from revenue-producing facilities, student fees and other income in furtherance of its general control and supervision of the Montana University System, pursuant to Title 20, Chapter 25, Parts 3 and 4, Montana Code Annotated, as amended; provided, however, that the State is not to be obligated on such indebtedness and no State funds except those specified are to be obligated unless specifically directed by the Legislature, as provided in Section 20-25-405, Montana Code Annotated, as amended.

Dated this 10th day of January, 2008

By: Dr. Tom McCoy

Its: Vice President for Research, Creativity and Technology Transfer Board or Investments/Commissioner of Higher Education

Application Received by Regents:__________
BOI:__________
Date of Regents Preliminary Approval:__________
By:____________________________
Director:____________________________
Title:____________________________
Officer:____________________________
Application:________________________

MSU account to record the loan payments:
Index No. _______436001
Fund No. _______436001