Montana Carl D. Perkins Policy and Procedures Manual

Subject: Montana Perkins Funds Distribution and Management

Policy: Perkins Grantee Equipment Purchases

Effective: July 1, 2007 Revised: Not Applicable

When using Perkins funds for equipment in excess of \$5,000, the following state and federal regulations must apply: <u>Education Department General Administrative</u> Regulations 34; <u>Montana Operations Manual, Volume II</u> – Section 2-1700; <u>Montana Board of Regents Policy & Procedures</u>. These resources must be consulted for the applicable function related to equipment.

- Purchase
- Recording and tagging
- Use and maintenance
- Storage
- Fiscal and programmatic reporting
- Retiring, disposing of or selling

When Perkins funds are awarded to qualifying Montana tribal colleges, they must have comparable policies or follow the above identified policies.

Secondary:

All OPI purchasing guidance and policy is found in the following:

<u>Perkins Purchasing Manual</u> and the <u>OPI Federal Grants Handbook, Section 500</u>

<u>Procedures</u>