FY05 Budget Update
July 8, 2004
Montana University System - Educational Units Summary

	FY04 Budgeted	FY05 Estimated	Change	Comments/Explanation
Enrollment				FY04 Enrollment is Actual
Resident FTE	26,817.33	27,445.00	627.67	
Nonresident FTE	4,896.32	4,936.00	39.68	
WUE FTE	1,454.10	1,533.00	78.90	
Total FTE	33,167.75	33,914.00	746.25	
Revenue				
General Fund	107,101,837	101,296,233	(5,805,604)	
Millage	12,235,000	12,362,999	127,999	
Tuition	141,470,696	154,883,212	13,412,516	
Scholarship & Fellowships	16,316,727	19,466,402	3,149,675	
Interest Earnings	1,120,341	791,274	(329,067)	
Campus Transfers	3,196,997	2,213,667	(983,330)	
Other	1,927,989	2,624,663	696,674	
Carry Forward	(340,130)	(29,000)	311,130	
Total Revenue	283,029,457	293,609,450	10,579,993	
Expenditures Changes				
Cost Increases				
Salary Annualization - FY05		253,006	253,006	
Salary Increases/$500		952,460	952,460	
Insurance/Benefit Increases		2,687,684	2,687,684	
Promotions/Floors		364,959	364,959	
Market/Equity		164,805	164,805	
MAP		220,469	220,469	
Total Salary & Benefits	209,716,490	214,301,493	4,585,003	
Scholarships and Fellowships	16,316,727	19,466,402	3,149,675	
Natural Gas/Electricity	7,342,472	8,748,901	1,406,429	
Library Materials	5,867,892	6,320,331	452,439	
Fixed Costs	3,276,315	3,335,884	59,569	
Bad Debt	828,735	915,577	86,842	
Security Contracts	100,661	117,537	16,876	
Local Utilities	1,569,276	1,623,049	53,773	
Campus Transfers	3,194,987	2,340,526	(854,461)	
Budget Reserves	6,943,758	5,775,332	(1,168,426)	
Other	25,003,688	23,392,222	(1,611,466)	
Priorities/Investments				
Budget Reserves	0	0	0	
Disability Accommodations	110,920	186,304	75,384	
New Personnel	0	1,429,182	1,429,182	
New Programs	0	216,615	216,615	
Recruiting Initiative	241,862	353,630	111,768	
Retention Initiative	0	184,000	184,000	
Other	2,515,674	4,902,465	2,386,791	
Total Expenditures	283,029,457	293,609,450	10,579,993	