

BoR Meeting Date	EVEN NUMBERED FISCAL YEARS						ODD NUMBERED FISCAL YEARS					
	ODD NUMBERED CALENDAR YEARS			EVEN NUMBERED CALENDAR YEARS			ODD NUMBERED CALENDAR YEARS			EVEN NUMBERED CALENDAR YEARS		
	July	September	November	January	March	May	July	September	November	January	March	May
Biennial Budget Planning Activity	Update	Initial Submittal of MUS priorities and initiatives by public, campuses, constituent groups, and regents.	Regents discuss, rank, and specify requested clarification for priorities and initiatives.	Presentation of clearly defined MUS priority items and initiatives. Present law base adjustments including enrollment growth are identified and quantified.	Regents decide final budget priorities, initiatives, present law base adjustments, and corresponding dollar amounts for submission to OBPP for the Executive Budget Process.	Initial submission of campus priorities to the Regents for the Long Range Building Program.	Regents decide the final MUS priorities for submission to the Long Range Building Program in the Executive Budget.	Campuses/CHE present proposed general operating budget plan for the coming biennium including projected enrollments and potential tuition rates. Regents review, modify, and approve 5% reduction operating plans.	Regents finalize campus general operating budgets for the coming biennium. Tuition scenarios are developed based upon levels of state support.	Legislative Session	Legislative Session	Regents approve final tuitions rates for the coming biennium.
Annual CHE Budget Planning Activity	Update on progress and summary of annual budget preparation.	Campuses/CHE present annual CHE operating budgets. Executive summaries to include a discussion of the regent identified priority areas and how they are addressed in the proposed budgets. Final CHE budget approval.	Review of current and on-going regent priority areas for the annual CHE general operating budget preparation. Review of campus priorities and regent discussion of new or changed priorities.	Campuses/CHE presentation of analysis and data relative to potential general operating budget priorities for the annual CHE general operating budget.	Regents approve final priority areas for guidance in developing the annual CHE general operating budget.	Regents approve fees for the coming fiscal year.	Update on progress and summary of annual budget preparation.	Campuses/CHE present annual CHE operating budgets. Executive summaries to include a discussion of the regent identified priority areas and how they are addressed in the proposed budgets. Final CHE budget approval.	Review of current and on-going regent priority areas for the annual CHE general operating budget preparation. Review of campus priorities and regent discussion of new or changed priorities.	Campuses/CHE presentation of analysis and data relative to potential general operating budget priorities for the annual CHE general operating budget.	Regents approve final priority areas for guidance in developing the annual CHE general operating budget.	Regents approve fees for the coming fiscal year.

Key Dates:

- October 1, even and odd numbered years - Statutory deadline for approval of MUS operating budgets
- April, even numbered years - New Proposals and significant Present Law Adjustments due to OBPP
- May, even and odd numbered years - General Fund/Millage preliminary allocations
- July, even numbered years - LRB priorities due to Architecture and Engineering
- August, even numbered years - MBARS (Executive Budget) due to OBPP
- October, even numbered years - 5% reduction plans due to OBPP
- November, even numbered years - Governor releases pay plan proposal for coming biennium
- December, even numbered years - Governor's Executive Budget Proposal is available