

July 18, 2017

ITEM 176-2005-C0717

Request for authorization to increase spending authority-replacement of outdoor track

THAT

Consistent with the provision of MCA 18-2-102(2)(c), the Board of Regents of Higher Education authorizes MSU to repair and replace the outdoor track surface at the Track and Field Complex at MSU. This ITEM increases the existing authority to a total of \$1,500,000.

EXPLANATION

1. Board of Regents ITEM 175-2001-C0517 authorized Montana State University to spend up to \$1,250,000 to repair and replace the outdoor track surface at the Track and Field Complex at MSU. This request increases the amount authorized by the Regents to a total amount of \$1,500,000.
 2. The original authorization received in May of 2017, was based on a preliminary program and cost estimate for the repair and modifications to the existing facility. Contractor cost projections, existing site conditions, and program requirements will require an increase in authority.
 3. This project will be financed with private donations. MSU assures that no new or additional state funds will be requested for operations and maintenance of this existing facility.
 4. This project requires the authorization of the Board of Regents and the Consent of the Governor.
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ATTACHMENTS

Attachment 1 – Policy 1003.7