ITEM  172-2005-R0916

Request for authorization to execute a lease for Montana Public Broadcasting Service

THAT
The Board of Regents authorizes Montana State University to execute a lease for MSU’s Montana Public Broadcasting Service to satisfy staffing needs.

EXPLANATION

1. MontanaPBS is a partnership between Montana State University and the University of Montana that provides educational television and related content and community outreach statewide. The partnership includes staff and facilities in Bozeman and Missoula.

2. As MontanaPBS has expanded from a single station in Bozeman, to a six station statewide network, reaching nearly every Montana household, the staff has similarly grown. The majority of these staff reside in the Visual Communications Building on the MSU campus, in a space that was established over 30 years ago. The space utilization has exceeded its capacity.

3. This authority allows this important program to expand to support current needs as well as those of upcoming grant opportunities and strategic goals. The proposed lease is adjacent to campus, within the MSU Technology Park.

4. The lease will begin on October 1, 2016 and be for an initial term of 2 years, with the ability to execute a 2 year extension at MSU’s discretion. The space is approximately 1,715 sf and will cost approximately $27,444 per year.

ATTACHMENTS:
None