Information Item
Consideration of Student Housing Addition, Dining Enhancements and Financing Plan—Montana State University

THAT
Montana State University – Bozeman is considering the construction of additional student housing, a renovation and expansion of its dining facilities, and a related plan of finance.

EXPLANATION
1. MSU - Bozeman has experienced enrollment growth of nearly 3,000 students, or 24%, in the past 6 years.
   a. Residence hall occupancy has increased approximately 870 students, or 31%, in the same timeframe.
   b. Both the housing and dining facilities require expansion and upgrades to meet students’ needs.

2. Continued favorable interest rates indicate a plan of finance that is manageable with the housing system’s current and expected future revenues.

ATTACHMENTS
Detailed information regarding proposed additions, enhancements, and plan of finance