

November 21-22, 2013

ITEM 161-1003-R1113

Approval of University System/Employee Equity Interest and/or Business Participation Under MUSP 407; The University of Montana

THAT

The Board of Regents of Higher Education approves UM-Missoula employees Dr. Joel Henry for having an equity interest in and to serve as an officer, employee, or member of a governing board of Agile Legal Technology, LLC, a Montana limited liability company. The Board of Regents of Higher Education further authorizes The University of Montana-Missoula to enter into licensing agreements and contractual arrangements with Agile Legal Technology, LLC for use of intellectual property protected by UM copyright.

EXPLANATION

Dr. Joel Henry is a Professor of Computer Science and a UM employee in the Department of Computer Science in the UM College of Arts and Sciences. Dr. Henry seeks approval to hold an equity interest in and to serve as an officer, employee, or member of a governing board of Agile Legal Technology, LLC, a Montana limited liability company established to develop software products and services to be used in the legal field and in other fields desiring analysis and organization of large sets of electronically stored information.

Dr. Henry will work in accordance with a conflict management plan developed by UM. Under Policy 407 and MCA 20-25-109, university employees must have board approval to serve as officers, employees, or members of a governing board of a business entity, or to hold an equity interest in a business entity which has an agreement with, or shares ownership of intellectual property with, the university, relating to the development, licensing or commercial exploitation of that intellectual property.

UM benefits from this approval. By allowing this University-private sector relationship, intellectual property developed at The University of Montana can be used to grow a Montana-based company, will set an example for other entrepreneurs from the University looking for opportunities for commercialization of their innovations and creations, and will generate goodwill for University employees and the private sector

ATTACHMENTS

Submission Form