

August 2, 2011

ITEM 152-1001-R0811

Authorization to Purchase Property, Parcel A, .043 acre identified on the Certificate of Survey by Sands Surveying, Inc., dated May 5, 2011; The University of Montana - Missoula

THAT

The Board of Regents of the Montana University System authorizes The University of Montana - Missoula to execute the purchase agreement of Parcel A, .043 acre of the Certificate of Survey by Sands Surveying, Inc. dated May 5, 2011 included in the Buy/Sell Agreement between The University of Montana - Missoula and Keith and Elaine Davis (copy attached) to resolve a property line issue with The University of Montana and the property commonly known as 1519 Woodland Ave. in Kalispell, Montana.

EXPLANATION

On August 31, 2010 the estate of Ruth E. Davis transferred ownership of the property commonly known as 1519 Woodland Avenue, Kalispell, Montana to The University of Montana-Missoula. A copy of the Deed of Distribution is attached.

In the process of preparing the property for sale, it was discovered that a portion of the house and well were on Keith and Elaine Davis' property. To resolve this issue a survey was conducted by Sands Surveying, Inc. to identify the additional property to be purchased to resolve the problem. The University of Montana-Missoula presented an offer of \$4,700 to Keith and Elaine Davis for Parcel A and they signed the Buy/Sell contingent upon the Board of Regents approval. Upon approval by The Board of Regents, the University will proceed with closing on or about October 31, 2011.

ATTACHMENTS

Deed of Distribution
Buy/Sell Agreement