

November 19-20, 2009

ITEM 145-2004-R1109

Authorize Request for Employee Participation in Company Under Regents Policy 407; Montana State University – Bozeman

THAT:

The Board of Regents of Higher Education approves MSU-Bozeman employee, William Randall Babbitt for part-time employment at S2 Corporation, in accordance with board policy and state law.

EXPLANATION:

William Randall Babbitt, Ph.D., is a Professor of Physics at MSU-Bozeman. He seeks approval to work as a part-time employee for S2 Corporation, a company involved in commercialization of intellectual property which Babbitt helped to develop. The Company has licenses with MSU-Bozeman for such technology. Babbitt received Board of Regent approval to own equity in S2 Corporation in March 2007; equity was provided to Babbitt as consideration for consulting. Since then, S2 Corporation has requested that he perform the same work as an employee rather than as a consultant. His work for S2 Corporation averages a few hours a week and he performs the work in accordance with a conflicts management plan developed by MSU. Under Policy 407 and MCA 20-25-109, university employees must have board approval to serve as officers, employees, or members of a governing board, or to hold equity in a company which as an agreement with, or shares ownership of intellectual property with, the university, relating to the development, licensing, or commercial exploitation of that intellectual property.

MSU benefits from this approval. MSU-developed technology is being commercialized with potential royalties to MSU; useful technology (Laser technologies, including new and improved radar) for use in defense and civilian applications will be commercialized; and Babbitt's work will contribute to the success of a Montana-based small business in the Gallatin Valley.

ATTACHMENTS:

407 Submission Form