



**MONTANA UNIVERSITY SYSTEM**  
**Office of the Commissioner of Higher Education**

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TO: Board of Regents  
FROM: Mick Robinson, Deputy Commissioner  
DATE: September 8, 2008  
RE: FYE 2008 Outstanding Debt

Presented below is a summary of the outstanding debt for the campuses of the Montana University System. The types of debt reported include revenue bonds along with other long-term debt. Additional information regarding the uses of the funds and the revenue streams pledged or identified for repayment can be found with the financial schedules for each campus. The campuses of The University of Montana are reported in one summary because the campuses have cross-pledged their revenues under the bond indenture.

	<u>FY07</u>	<u>FY 08</u>
University of Montana Campuses:		
Revenue Bonds	\$147,564,997	\$141,954,997
Other	<u>6,396,965</u>	<u>5,932,871</u>
Total	\$153,961,962	\$147,887,868
Montana State University – Bozeman:		
Revenue Bonds	\$103,866,721	\$100,923,109
Other	<u>3,643,283</u>	<u>6,547,037</u>
Total	\$107,510,004	\$107,470,146
Montana State University – Billings:		
Revenue Bonds	\$13,370,000	\$12,980,000
Other	<u>929,947</u>	<u>1,463,826</u>
Total	\$14,299,947	\$14,443,826
Montana State University – Northern:		
Revenue Bonds	\$1,510,000	\$1,330,000
Other	<u>3,106,447</u>	<u>2,956,089</u>
Total	\$4,616,447	\$4,286,089
Total Montana University System	\$280,388,360	\$274,087,929