

**EQUITY INTEREST/BUSINESS PARTICIPATION SUBMISSION FORM
REGENTS POLICY 407**

This form is to be submitted with any Board of Regents item when a campus seeks the approval of an agreement with or arrangement regarding an employee pursuant to 20-25-109 MCA and Regents Policy 407.

If any submission concerns matters of trade secrets or confidential business information, or any other matter entitled to privacy under state or federal law (e.g., the federal statute known as Bayh/Dole) the submitting campus may request consideration of the submission, in whole or in part, in executive session.

1. a. Name(s) of the university employee(s) involved.

Paul Nugent, Research Engineer, Department of Electrical and Computer Engineering, MSU-Bozeman.

b. Name(s) of business entity(ies) involved and its contractual relationship with the university or other public agency.

A new company which Nugent intends to form.

The new company will negotiate to license the intellectual property described below.

2. Summarize the nature of the intellectual property that was developed by the employee seeking approval

Nugent and Dr. Joseph Shaw developed technology which is a technique for calibration of a heat-sensing camera, which provides for continuous temperature measurement.

3. The university and employee(s) are seeking approval for (check as many as appropriate):

X a. The employee has or will be awarded equity interest in the Business Entity.

Xb. The employee who is serving or may serve as a member of the board of directors or other governing board of the business entity.

Xc. The employee to accept employment from the Business Entity.

4. How will approval of this relationship contribute to the objectives of the university's technology transfer and intellectual property development programs?

Nugent, through the new company, wishes to develop and commercialize the technique for calibrating heat-sensing cameras. The new company will be Montana-based, potentially providing local economic development, including jobs for Montana students. This approval will facilitate the transfer of useful MSU-developed technology into the larger community.